



Inventory Management The Nuts and Bolts

Description: No business can survive very long without an effective program of controls over the parts and materials that are used in producing or distributing goods and services of the firm. Like many other things that depend on human interpretation, “control” means different things to different individuals. This is a course for you, the warehouse or stockroom manager, the person in charge of what comes in and goes out in your company. You want a smooth and cost-effective operation, with enough products on hand to satisfy needs without stockpiling too much.

Session One: Course Overview.

Session Two: What is Inventory?

- Definitions
- Pre-Assignment

Session Three: Types of Inventory

Session Four: Key Players

Session Five: Setting up the Warehouse

- The Eight Objectives
- Maintaining Location Accuracy
- Arrange the Cartons

Session Six: What Makes a Good Inventory Management System?

Session Seven: The Warehouse Inventory Cycle

Session Eight: Identifying Demand

- Key Formulas
- Case Study

Session Nine: The Receiving Process

Session Ten: Validating Inventory

Session Eleven: The Put-Away Process

Session Twelve: Maintaining Inventory Accuracy

Session Thirteen: The Outbound Process

Session Fourteen: Industry Trends

- Workshop Wrap-Up