



Risk Management

Description: Although risk management in business and project management is nothing new, corporations have realized that having a plan for risk management does more than reduce the negative impact of crises. In addition to making them less likely to happen, it can allow for more flexibility when crises do occur, and save money in the long-term. Risk assessment training provides all these benefits and more! Risk is less of a threat to your business when it's already been accounted for. This class teaches students about the ERM solution, the ISO risk management standard, and what's necessary to create an effective and flexible risk management policy for the workplace. Students learn how to establish their risk management content, how to design and complete a risk assessment, determine the appropriate response to risks, and more!

Session One: Course Overview

Session Two: Understanding Risk

- Defining Risk and Risk Management
- Key Models

Session Three: Risk Management Activities

Session Four: Assessing Risk

- A Risk Assessment Process
- Case Study: General Motors (Parts One and Two)

Session Five: Responding to Risks

- The Four T's
- Case Study: General Motors (Part Three)

Session Six: Resourcing Controls

- Identifying and Evaluating Controls
- Small Group Discussion

Session Seven: Reaction Planning

- The Worst-Case Scenario
- Small Group Discussion

Session Eight: Reporting and Monitoring

Session Nine: Reviewing and Evaluating the Framework

- A Review Checklist
- Back at Work
- Workshop Wrap-Up